

# 2018-2019 Federal Direct Parent PLUS Request Form



This **credit-based** federal loan is available to parents of dependent undergraduate students who are enrolled at least half-time (6 credits per semester) in an eligible program leading to a degree or certificate.

- You must be the parent (custodial or non-custodial) or stepparent of the student. A stepparent is eligible to borrow a PLUS loan if her/his income and assets would be taken into account when calculating the dependent student's EFC. A legal guardian or another relative cannot apply for a Parent Loan.
- You must be a U.S. citizen or eligible non-citizen.
- This loan is based on creditworthiness as determined by the Department of Education.
- The maximum annual loan limit is the student's cost of attendance minus any estimated financial aid received.
- This loan is offered through the federal government and offers a fixed interest rate of 7.595%.
- This loan has an origination fee of 4.264%. This fee will be deducted from the gross amount requested.
- Repayment begins 60 days after final loan disbursement unless a deferment is granted through the Direct Loan Servicer.

## How to Apply

- Student must complete the 2018-19 FAFSA application ([www.fafsa.ed.gov](http://www.fafsa.ed.gov)).
- Submit a Federal Direct Parent PLUS Loan Request Form to the appropriate financial aid office (see mailing and contact information below).
- A credit check will be performed by the U.S. Department of Education. Email notification of your credit check results will be sent to you.
- If credit is approved and this is your first time borrowing a Federal Direct PLUS loan, complete the Federal Direct PLUS Loan Master Promissory Note (MPN) online at [studentloans.gov](http://studentloans.gov).
- The loan amount will be posted to your student's Suffolk County Community College account and appear as anticipated aid against your student's bill once your credit is approved and your parent MPN has been signed.
- Disbursement will not occur until after the start of the term and after all other requested information has been received and processed by the financial aid department.

## Estimated Loan Repayment Chart

Amount Borrowed	# of Monthly Payments	Monthly Payment of 6.31% approx.
\$5,000	120	\$56.00
\$10,000	120	\$112.00
\$15,000	120	\$170.00

**Ammerman Campus**  
533 College Road  
Selden, NY 11784-2899  
(631) 451-4072

**Michael J. Grant Campus**  
Crooked Hill Road  
Brentwood, NY 11717-1092  
(631) 851-6712

**Eastern Campus**  
121 Speonk-Riverhead Road  
Riverhead, NY 11901-3499  
(631) 548-2525

# 2018-2019 Federal Direct Parent PLUS Request Form



## Student Information

\_\_\_\_\_  
Student First Name

\_\_\_\_\_  
Student Last Name

\_\_\_\_\_  
ID#

PLEASE NOTE: A FAFSA must be filed prior to submitting this application.

## Parent Information

\_\_\_\_\_  
Parent First Name

\_\_\_\_\_  
Parent Last Name

\_\_\_\_\_  
Parent Social Security Number

\_\_\_\_\_  
Parent Date of Birth

\_\_\_\_\_  
Street Address

\_\_\_\_\_  
City, State, Postal Code

**Driver's License #:**  yes  no **If yes, license #:** \_\_\_\_\_

**Citizenship Status:**  
 I am a U.S. Citizen  I am an eligible non-citizen  
A \_\_\_\_\_  
Alien Registration Number

PLUS Loan Request Amount: \$ \_\_\_\_\_

I am requesting this loan for:  Fall 2018 & Spring 2019  Fall 2018 only  Spring 2019 only

Relationship to Student:  Mother  Father  Stepmother  Stepfather

In signing this, I attest that I am not in default on any federal education loans nor do I owe an overpayment on a federal education grant. Also, by completing this application, I am giving Suffolk County Community College and the Department of Education permission to check my credit.

\_\_\_\_\_  
Parent Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Parent Email Address

\_\_\_\_\_  
Parent Home Phone Number